

Projected Budget Report

Local Government Name:	City of Mt. Morris
Local Unit Code:	25-2070
Current Fiscal Year End Date:	6/30/2014
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 631,000	3 %	\$ 649,930	Based on prior years
State Sources	\$ 335,016	2 %	\$ 341,716	Based on prior years
Fines & Fees	\$ 93,500	2 %	\$ 95,370	Based on prior years
Licenses & Permits	\$ 13,600	2 %	\$ 13,872	Based on prior years
Interest, rent, and other	\$ 54,750	1 %	\$ 55,298	Based on prior years
Charges for services	\$ 170,580	1 %	\$ 172,286	Based on prior years
Other Revenues	\$ 78,500	2 %	\$ 80,070	Based on prior years
Interfund Transfers (In)	\$ 81,000	- %	\$ 81,000	Based on prior years
Total Revenues	\$ 1,457,946		\$ 1,489,542	
EXPENDITURES				
General Government	\$ 356,651	(2) %	\$ 349,518	Based on prior years
Police and Fire	\$ 712,600	(2) %	\$ 698,348	Based on prior years
Other Public Safety	\$ 16,800	(2) %	\$ 16,464	Based on prior years
Other Public Works	\$ 267,308	1 %	\$ 269,981	Based on prior years
Recreation & Culture	\$ 19,857	(2) %	\$ 19,460	Based on prior years
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ 49,790	(5) %	\$ 47,301	Based on future debt payments
Interfund Transfers (Out)	\$ 45,000	- %	\$ 45,000	Based on future debt payments
Total Expenditures	\$ 1,468,006		\$ 1,446,071	
Net Revenues (Expenditures)	\$ (10,060)		\$ 43,470	
Beginning Fund Balance	\$ 240,227		\$ 230,167	
Ending Fund Balance	\$ 230,167		\$ 273,637	